

## Dynacor Group Forecasts Sales Increase and Investment in Growth in 2025

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MONTREAL--(BUSINESS WIRE)-- **Dynacor Group Inc. (TSX: DNG) (Dynacor or the "Corporation")**, today announced its 2025 outlook, which includes a 27% increase in sales at midpoint versus 2024 realized sales. All amounts are in US dollars unless otherwise indicated.

	<b>2025 guidance</b>
Sales (in millions of \$ ("\$\$M"))	345 - 375
Production (in thousands of Au Eq oz)	120 - 130
Net income (in \$\$M)	14 - 17
<b>Capital expenditure</b>	
Sustaining capex (in \$\$M) – Peru	5 - 8
Capex (in \$\$M) - Senegal	5 - 7

### Guidance Overview

- Net income guidance includes a \$3M operating cost to achieve the 2025 growth plan.
- Capital expenditure at the Veta Dorada plant in Peru will be principally used to upgrade equipment, the tailings pond, and the employee housing.
- Capital expenditure in Senegal includes groundwork, procurement, construction and installation of a 50-tonne per day pilot plant.
- Initial guidance excludes ongoing capital expenditure on other projects in Latin America and in Africa.

A number of assumptions were made in preparing the 2025 outlook including

- Average price of gold: between \$2,800 and \$3,000 per ounce

President and CEO Jean Martineau said, "2025 marks the first year in Dynacor's growth plan to more than triple sales. As a foundational year, we will deliver important milestones in Africa including construction of our pilot plant in Senegal and completion of an environmental impact study in one of our target countries. Our 2025 guidance combines stable production with a significant increase in revenue and investments along with ongoing payment of our monthly dividend."

### About Dynacor

Dynacor Group is an industrial ore processing company dedicated to producing gold sourced from artisanal miners. Since its establishment in 1996, Dynacor has pioneered a responsible mineral supply chain with stringent traceability and a focus on the fast-growing artisanal mining industry. By focusing on fully and part-formalized miners, the Canadian company offers a unique approach for governments and miners globally. Dynacor operates the Veta Dorada plant and owns a gold exploration project in Senegal. The company plans to expand to West Africa and within Latin America.

